

AUTUMN/WINTER 2021

Foresight

A Guide to Financial &
Charitable Gift Planning

UCSF



**Inside: 4 Year-End Financial and
Charitable Opportunities You Don't Want to Pass Up**

Foresight

A Guide to Financial & Charitable Gift Planning

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For more information on making a planned gift, please complete and return the attached reply card, visit our website, or reach us using the contact information below.

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Photos: Susan Merrell, Noah Berger, and Alexander Ehrenberg

The information contained herein is offered for general informational and educational purposes. The figures cited in the examples and illustrations are accurate at the time of writing and are based on federal law as well as IRS discount rates that change monthly. State law may affect the results illustrated.

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We encourage you to consult your attorney about the applicability to your own situation of the legal principles contained herein.

MESSAGE FROM THE EXECUTIVE DIRECTOR:

I am pleased to offer you the Autumn/Winter issue of *Foresight*. This issue presents four financial and charitable opportunities to consider as we approach the end of the year. For many more opportunities, please request a copy of our complimentary guide, **14 Strategic Year-End Charitable Opportunities for the Smart Donor**.

It has been an unusual year for many of us, and we hope it has not been too trying for you. Please know that we are here for you as you pursue your financial, charitable, and personal objectives.

UCSF deeply appreciates your support of our mission. Please let us know if we can be of service in any way.

With gratitude,

A handwritten signature in black ink, appearing to read "Gardner Trimble".

Gardner Trimble
Executive Director, Gift & Endowment Planning

4 Year-End Financial and You Don't Want to Pass U

As the year 2021 draws to a close, you might ask yourself how your circumstances have changed during the past year and what actions you are taking in response.

YOUR CHANGES MAY INCLUDE:

- **Family status**, such as marriage or divorce or the addition of grandchildren or other family members.
- **Health**, including yours and the health of loved ones.
- **Employment**, such as retirement, a change in your job, or starting or ending a business.
- **Living circumstances**, such as selling a home and/or moving to another state.
- **Investment**, including gains and losses.
- **Income**, which may have increased or decreased.
- **Inheritance**, which may have significantly increased your assets.
- **New tax laws**, recently passed or anticipated, that may affect your financial situation.
- **Involvement with charities** such as UCSF; these charities may be new for you or may be charities you have long supported.

Such changes often present opportunities to meet your financial, charitable, and personal objectives. Four of those opportunities are discussed here; for a comprehensive discussion of 14 opportunities, request our complimentary guide, *14 Strategic Year-End Charitable Opportunities for the Smart Donor*.

You Have Done Well Financially



OPPORTUNITY 1

SAVE TAXES NOW WITH A GIFT OF STOCK

Although stock values tumbled in the few months immediately after COVID-19 appeared in the United States, they quickly recovered—and indices reached record highs in 2021. Home values have also risen sharply, especially in certain markets. Consequently, your financial net worth may well be higher than it has ever been.

If you have long considered a significant charitable gift as part of your legacy, this could be the time to make it—particularly if you have been thinking of selling some of your highly appreciated securities to harvest your gain and rebalance your portfolio. The net cost of the gift could be lower than you think because you not only receive a charitable deduction for market value but also avoid taxation of the gain.

Charitable Opportunities

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In the event you would like to honor a family member whom you have lost, you might have the gift establish a permanent endowment at UCSF bearing the name of that person—or both of your names. Thereby, you advance a favorite charitable purpose, honor a loved one, and make the gift at a discounted price.

You Are Retired



OPPORTUNITY 2

BUILD YOUR RETIREMENT FUNDS

Three recent law changes were designed to increase retirement security. The first was increasing the age from 70½ to 72 allowing a person with an IRA or certain other plans to start taking mandatory distributions. The second was, for the year 2020, waiving the required minimum distributions. The third, which becomes effective in 2022, is reducing the percentage of the account balance that has to be withdrawn each year beginning at the age of 72. All of these changes enable more money to be invested in a tax-free account for a longer time. Consequently, your retirement funds will last longer and the balance at the end of your life is likely to be larger.

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OPPORTUNITY 3

SAVE TAXES IN YOUR ESTATE WITH A GIFT OF STOCK

If you want to make estate gifts both to loved ones and to charity, it is better from a tax standpoint to make charitable gifts with retirement funds and to give other assets to your loved ones. The reason is that your loved ones will be taxed on retirement funds (unless from a Roth IRA) whereas a charity will not. Pre-death gain in other property, such as securities and real estate, will not be taxed to loved ones.



OPPORTUNITY 4

SAVE TAXES WITH THE IRA ROLLOVER

If you are 70½ or older, you can authorize your IRA administrator to make a qualified transfer of up to \$100,000 cumulatively to one or more public charities (other than a donor-advised fund or supporting foundation). This is popularly known as the IRA charitable rollover. The amount you transfer within this limit will not be subject to income tax, resulting in tax savings. If you are 72 or older and your required minimum distributions have begun, the amount transferred—within the same \$100,000 limit—counts toward the required minimum distribution.

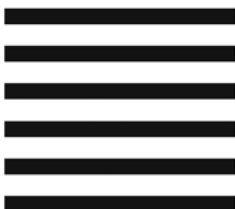


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An Invitation to Join

We invite you to join the Heritage Circle if you have made a commitment to support UCSF through a gift in your will or other planned gift. Benefits of membership include:



- Invitations to special events, including the biennial tea hosted by the Chancellor
- Periodic updates on new research and clinical findings
- Opportunities to meet remarkable students and preeminent UCSF faculty
- Recognition in donor publications (if desired)

To learn more about how to join the Heritage Circle, please contact the UCSF Office of Gift & Endowment Planning at 415-476-1475 or e-mail us at giftplanning@ucsf.edu.

Get Our Helpful Guide to Learn About 14 Year-End Charitable Opportunities

1. Return the attached reply card
2. Call the Office of Gift & Endowment Planning at 415-476-1475
3. E-mail giftplanning@ucsf.edu
4. Visit ucsf.giftplans.org/Year-End

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Return This Card

- Please send me a complimentary copy of your new guide, **14 Strategic Year-End Charitable Opportunities for the Smart Donor**.
- I would like information about making a gift to UCSF that would also provide income for me and/or others.
- I would like information about including a gift to UCSF in my will or living trust.
- I have already included a gift to UCSF in my will or living trust and would like to notify your office.



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Please print. This information is strictly confidential.

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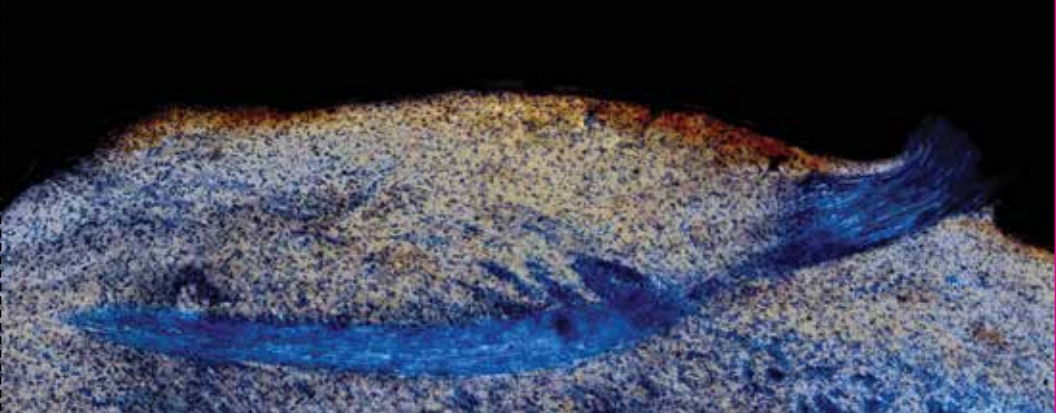
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(Please fold and tape closed before mailing.)



Recent Estate Gifts

UCSF Benioff Children's Hospitals received \$34,750 from **Colonel Lorraine Bivalec**. She worked at UCSF Benioff Children's Hospital–Oakland as a nurse. This gift was made in honor of her late sister, Kathleen.

George Doubleday II, a native of New York City, gave an unrestricted estate gift of \$5,000 to benefit UCSF.

A loyal, longtime supporter of UCSF Benioff Children's Hospitals, **Dianna Sheri Ellerbeck**, left \$1,363,997 to support various programs on both the San Francisco and Oakland campuses. Ms. Ellerbeck was a member of UCSF's Heritage Circle.

The Department of Bioengineering & Therapeutic Sciences received \$76,506 from **William L. Gissen** of Hartsdale, New York, to support the Kidney Project.

UCSF School of Nursing alumna, **Mary Eloise Halperin** of San Francisco, included a gift of \$500,000 in her estate plan to support a chair in primary care/advanced practice nursing.

The UCSF School of Dentistry received an initial gift of \$228,681 from **Helyn C. Luechauer, DDS '66** and **Jarvis Luechauer, DDS** of Vallejo, California. The Luechauers were longtime supporters of the School of Dentistry and Heritage Circle members.

J. Melvin Smith left the UCSF School of Pharmacy a gift of \$1,000 in his will.

For more information on how to make a planned gift, please call us at 415-476-1475 or visit us at giftplanning.ucsf.edu.

Request Your Complimentary Guide, 14 Strategic Year-End Charitable Opportunities for the Smart Donor



Filled with charts and examples, the guide arranges the 14 year-end opportunities in five sections:

- Make use of expiring tax incentives.
- Take advantage of stock appreciation.
- Turn to your advantage historically low interest rates on investments.
- Make the most of recent changes regarding retirement funds.
- Stay on top of tax-law changes coming from the new administration.

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