

AUTUMN / WINTER 2020

# Foresight

## A Guide to Financial & Charitable Gift Planning

Dr. Edward Chang and postdoctoral scholar David Moses, PhD, confer at UCSF's Mission Bay campus.

UCSF



## Honoring a Daughter, Leaving a Bequest

The Brewer family's journey to UCSF began with a seizure—a halting, life-shattering moment out of the blue for Shelby Brewer, then 33 years old. That day in 2011, she collapsed in her home in San Jose, California. After she was diagnosed with a brain tumor, Shelby's neurologist recommended that the family seek help at the UCSF Brain Tumor Center.

From the moment Shelby came to UCSF and met Edward Chang, MD, chair of the Department of Neurological Surgery, the Brewers knew they were in good hands and had full confidence in the team of clinicians caring for their daughter.



“At every turn, Shelby received the highest quality of care, compassion, concern, medicine, and service at UCSF,” said her father, Martin Brewer. “There just wasn't anywhere better than the Brain Tumor Center at UCSF as far as we were concerned. She felt comfortable there and with the doctors who were treating her, as did we.”

The fight against a brain tumor is an arduous journey for the patient and their loved ones. It is an experience filled with strife, yet it also brims with an outpouring of love and reveals an abundance of bravery and grace.

“It was, in many ways, great for me as a clinician to meet Shelby because she uplifted me too in difficult times,” said Michael D. Prados, MD, Shelby's neuro-oncologist and a professor in the UCSF Department of Neurological Surgery. “Neuro-oncologists often bear witness to a lot of pain and suffering and attend to patients and families who are forced to accept a great deal of loss. With three separate surgeries, Shelby went through a lot—but she never complained. She was a remarkable woman in that way. Individuals like Shelby stay with me and motivate new ways of thinking about patient care, patient management, and clinical research. Some patients have that kind of influence.”

*continued on page 2*

# Foresight

## A Guide to Financial & Charitable Gift Planning

- 1 Honoring a Daughter, Leaving a Bequest
- 4 Leave a Legacy and Make a Difference
- 6 Time-Sensitive Tax-Saving Strategies for 2020
- 7 Recent Estate Gifts

For more information on making a planned gift, please complete and return the attached reply card, visit our website, or reach us using the contact information below.

### Office of Gift & Endowment Planning

UCSF Box 0248  
San Francisco, CA 94143-0248

[giftplanning.ucsf.edu](http://giftplanning.ucsf.edu)

TEL 415-476-1475  
FAX 415-476-0601  
E-MAIL [giftplanning@ucsf.edu](mailto:giftplanning@ucsf.edu)

Gardner Trimble, JD, *Executive Director*  
Judith A. Mazia, JD, *Director*  
April Kim, *Director*  
Tina Hurley, *Gift Planning Officer*

Photos: Noah Berger; Srivats Venkataramanan; Katie Blackwel; and Stephan Babuljak

The information contained herein is offered for general informational and educational purposes. The figures cited in the examples and illustrations are accurate at the time of writing and are based on federal law as well as IRS discount rates that change monthly. State law may affect the results illustrated.

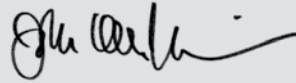
Copyright © by Pentera, Inc. and Regents of the University of California 2020. All rights reserved.

We encourage you to consult your attorney about the applicability to your own situation of the legal principles contained herein.

## MESSAGE FROM THE EXECUTIVE DIRECTOR:

As we reflect on this year, we are proud of UCSF's many achievements and grateful for the support we receive from friends like you. I hope you and your family are well and staying safe during these challenging times.

With gratitude,



Gardner Trimble  
Executive Director, Gift & Endowment Planning

## Honoring a Daughter, Leaving a Bequest

*continued from cover*

When Shelby passed away 4½ years after her diagnosis, her family was devastated; but this was not the end of her story. Instead, it was the beginning of a new chapter—the Brewers' journey to create a legacy in honor of their daughter.

“We have a new role to play,” said her mother, Cheryl Brewer.

The Brewers have been longtime donors to the UCSF Brain Tumor Center as well as to the National Brain Tumor Society and San Jose State University, Shelby's alma mater. But they wanted to do more.

Inspired by Shelby's own giving spirit—to her family, the community, and even to her doctors while receiving treatment and care at UCSF—the Brewers decided to leave a bequest in their estate to the UCSF Brain Tumor Center. This generous gift will help UCSF researchers and clinicians continue their work to better understand, treat, and eventually conquer brain tumors.

“This gift is absolutely what we think our daughter would've wanted,” Martin said. “That's really what drove this decision—and the way she was treated at UCSF with compassion and caring. We wanted to find a way to give back.”

Their bequest will establish the **Shelby B. Brewer Endowed Professorship** in the UCSF Department of Neurological Surgery,



**Neurosurgeon Edward Chang performs brain surgery at UCSF.**

which will support research, teaching, and other service activities of the professorship recipient. The endowment honors not only their daughter but also the three clinicians who provided Shelby's care: Dr. Chang; Jennie Taylor, MD, MPH, assistant professor in the Departments of Neurology and Neurological Surgery; and Dr. Prados.

With this endowment, Shelby's name will be honored in perpetuity at UCSF, and the gift will benefit brain tumor clinicians and scientists long into the future.

"I feel grateful that the Brewers put their trust in us and let us be a part of Shelby's care," said Dr. Chang, the neurosurgeon for Shelby's three surgeries during her treatment. "Their gift is one of the greatest things they could've done in her memory, and it is going to make an impact. We appreciate it, we're going to value it, and we will put the money to work making progress for future patients."

Dr. Taylor, who became Shelby's neuro-oncologist during the latter stages of her treatment, said the gift will help fund nontraditional methods for advancing brain tumor research outside of federal grants. "It gives

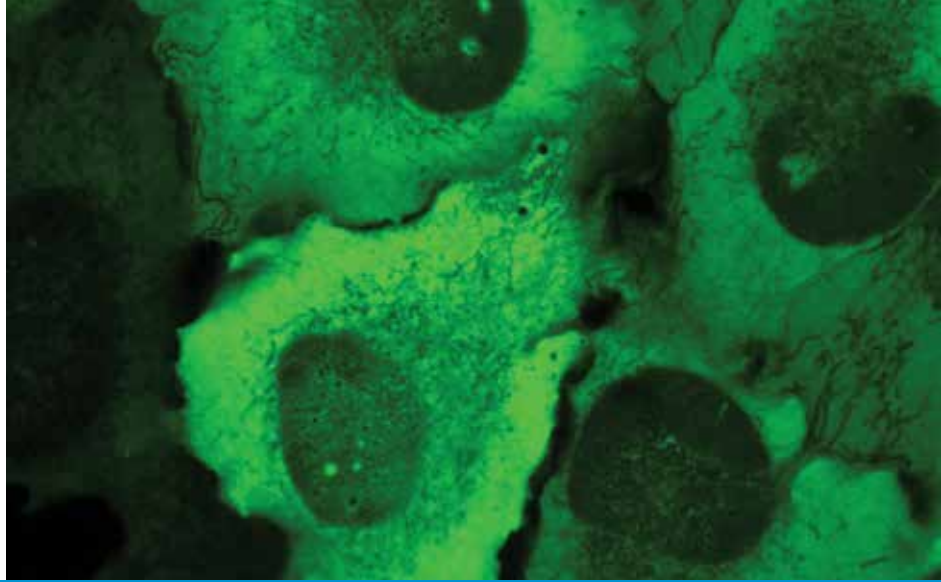
us the opportunity to explore cutting-edge ideas or creative approaches that are not necessarily evident to other researchers," she said.

Through their bequest, the Brewers hope to advance brain tumor research and empower the UCSF Brain Tumor Center to attract and retain the brightest minds in the field in order to continue its important work. They would also like to prevent other patients or families from facing the ultimate upheaval to their lives that a brain tumor diagnosis like Shelby's can cause.

Dr. Taylor is well aware of the difference physicians can make caring for patients and their families in such challenging circumstances. "We walk the journey with them," she said.

"We're hoping that by making this philanthropic decision to support the UCSF Brain Tumor Center, we can help advance the efforts to improve care and treatments and ultimately develop a cure," Martin Brewer said. "When you talk about your estate, it's not an immediate resource for the university, but it's the way we can give the most amount of money for maximum impact."

Cells that have no stress granules. These are structures in the cell where RNA molecules that are not being translated into proteins are stored. The granules form through phase separation like oil and water. We don't know why some RNAs go there and some don't. We can use new tools to track where RNAs are inside the cell and how much they are being translated to make proteins.



# Leave a Legacy and Make a Difference

To preserve the memory of a loved one, to express gratitude for a service well-performed, to demonstrate deep-felt humanitarian concerns, to support a tradition of excellence in education—these are some of the reasons thousands of people each year contribute their time, money, and talent to America's charitable organizations. Indeed, private philanthropy is the foundation of every charitable endeavor.

Considering today's economy and the complexity of our nation's tax structure, it is more important than ever to plan your charitable gifts carefully. The need for planning is twofold: to ensure that your gift will be put to the best possible use and to ensure that the gift fits your financial needs and objectives. The process involves asking yourself a number of questions:

- What are my personal and financial needs?
- What assets do I have available for funding my gift?
- What is the best way to make my gift and fulfill both my family and charitable objectives?

As you review your assets and explore the different ways to give, we would welcome the opportunity to assist you and your advisors with information about planned-gift opportunities.

**You may designate your gift for a specific purpose, or you may choose to leave your gift undesignated to be used in the area of greatest need.**

## Ways to Give:

The type of asset you give and the way you transfer it to us will determine the tax and financial benefits resulting from your gift; certain kinds of gifts may be more advantageous than others. It pays to plan your gift in order to secure maximum benefits.

### 1. A GIFT IN YOUR WILL

Each year thousands of individuals, exercising the privilege to determine the final distribution of their estates, designate that a portion of their assets be used for the benefit and support of America's charitable organizations. In addition to the personal satisfaction of making a philanthropic bequest, gifts by bequest will enable you to make significant charitable contributions that may not have been possible during life.

Any of a number of various types of bequests may be used to memorialize your philanthropic interests. The choice depends on your unique circumstances and your personal and financial objectives.

A specific bequest identifies particular assets, while a general bequest provides a sum certain as the subject of the gift. A percentage bequest expresses the gift as a percentage of your total estate, regardless of size.

It is also possible to make a gift of what is left after taxes, debts, expenses, and other bequests have been satisfied (a residual bequest) or to condition a gift on the occurrence of some event, such as an intended beneficiary predeceasing you (a contingent bequest).

#### **SAMPLE BEQUEST LANGUAGE:**

“I give to the University of California, San Francisco Foundation, a California nonprofit public benefit corporation, [the sum of \$\_\_\_\_\_] [the residue of my estate] [\_\_% of the residue of my estate] to be used as directed by the Chancellor.”

## **2. GIFTS OF APPRECIATED SECURITIES**

An alternative to a gift of cash that deserves careful consideration is a gift of appreciated securities that you have owned for more than one year. Substantially greater tax benefits result because you not only receive a charitable deduction for fair-market value but also avoid taxation of the capital gain.

## **3. GIFTS OF TANGIBLE PERSONAL PROPERTY**

Antiques, rare books, prized collections, and works of art are examples of some of the items of personal property contributed to UCSF. If the property you donate is related to our charitable purpose (for example, rare books to our library), you may deduct its fair-market value; otherwise your deduction is the lesser of that value and your cost.

## **4. GIFTS OF REAL ESTATE**

You may consider a gift of your personal residence, farm, vacation home, or commercial or rental property. Like a gift of long-term appreciated securities, a gift of real estate can be very attractive because of the double tax benefit—an immediate charitable deduction and the avoidance of capital-gain tax.

## **5. GIFTS OF RETIREMENT PLAN OR LIFE INSURANCE POLICIES**

You can name the UCSF Foundation as a beneficiary of all or part of your retirement-plan assets or life insurance policy.

# **Two Ways You Can Make a Gift and Receive Income for Life**

You may be unable to make a large outright gift of cash, securities, or rental real estate because you need all of the income generated by these assets. If that is the case, you could transfer the assets for what is known as a “life-income plan,” whereby you and/or another person receive a stream of payments for life. Life-income gifts can be made in the form of charitable remainder trusts or gift annuities.

### **1. GIFTS IN TRUST**

In its simplest terms a trust is an arrangement under which an individual transfers legal title to property to a trustee who manages the property for the benefit of the individual(s) and/or organization(s) specified in the agreement. Trusts that make lifetime payments to the specified beneficiaries and then ultimately benefit specified charities are known as charitable remainder trusts. They generate a charitable deduction and avoid taxation of capital gain when appreciated property is contributed.

### **2. CHARITABLE GIFT ANNUITIES**

The gift annuity is perhaps the simplest and most popular charitable life-income arrangement. It does not require a complicated agreement, and the amount needed to fund a charitable gift annuity is \$25,000. Basically, a gift annuity is a contract between a donor and UCSF; in exchange for a gift of cash or marketable securities, fixed payments are paid to a beneficiary(ies) for life.

**For more information on how to make a planned gift, please call us at 415-476-1475 or visit us at [giftplanning.ucsf.edu](http://giftplanning.ucsf.edu).**

# Time-Sensitive Tax-Saving Strategies for 2020

There are certain tax benefits of the CARES Act that must be completed by year-end to be effective. Here is a list of some provisions that pertain directly or indirectly to charitable giving and apply only to the year 2020.

- 1. \$300 Deduction:** If you will not itemize charitable deductions this year, which is the case for about 90% of taxpayers, you can claim a charitable deduction for up to \$300 of cash gifts. The \$300 applies for either a single individual or a married couple filing jointly.
- 2. Deduct Larger Cash Gifts:** If you would like to make a very large gift (perhaps to accelerate payment of an outstanding pledge), you can deduct a cash gift up to the full amount of your adjusted gross income.
- 3. Deduct Larger Corporate Gifts:** If you are a decision-maker for a corporation and can make a larger-than-usual gift to address current needs of

a charity you support, the deduction limit for cash contributions from corporate donors has been raised to 25% of adjusted gross income.

- 4. Don't Take Your Retirement Distribution:** If you have attained the age when you must take a mandatory distribution each year but you would rather forego the distribution this year and allow the fund to recover, that is possible. Mandatory distributions are waived for 2020 under the CARES Act.

**IRA Charitable Rollover:** Unchanged this year is the law that permits persons 70½ or older to authorize the administrator of their IRA to transfer up to \$100,000 cumulatively to various charities without the amount transferred being added to taxable income. Transfers counting for 2020 must be completed by December 31.

**Any deductible gift is time-sensitive** in that it must be completed before year-end. Please contact us regarding the completion date for various types of assets.

## Give Us the Opportunity to Thank You

Every year UCSF receives bequests from generous school alumni, parents, grateful patients, faculty/staff and friends who had not previously informed us that they had provided for such a legacy gift. Perhaps they hesitated to tell us because changes in family or financial circumstances might make it necessary to remove or reduce the charitable provision; or perhaps it simply never occurred to them that we would be interested in knowing. Actually, we are interested for the following reasons:

- **First and most important**, we simply want to thank donors and recognize them by offering membership in our legacy society, which consists of others who have made similar provisions. Their privacy is protected by not disclosing any specific information about the gift and also by listing names only with their consent.
- **Second**, we can discuss with donors any particular purpose for which they would like their gift to be used. For instance, if they would like their legacy

to be a named endowment, we can draft a side agreement that spells out the terms in accordance with their wishes.

If you have arranged a future gift through a bequest in your will or living trust or by naming UCSF as a beneficiary of a life insurance policy or retirement plan, we invite you to reach out to us so that we have the opportunity to thank you and invite you to Heritage Circle, UCSF's legacy society.

In the event that you have not included UCSF in your estate plan but would consider doing so, we would be pleased to discuss ways of arranging a legacy gift appropriate for your situation. If you are interested in an exploratory conversation about a possible legacy gift, please contact us at 415-476-1475 or by e-mailing [giftplanning@ucsf.edu](mailto:giftplanning@ucsf.edu).



## Recent Estate Gifts

A fourth-generation San Franciscan, **Alan Charles Baer**, designated UCSF as a beneficiary of his IRA totaling \$108,845 to support the research efforts of Dr. Maxwell Meng in the Department of Urology.

UCSF Benioff Children's Hospital Oakland realized \$455,752 from **Edna Becker**.

**Germano Corazza**, of San Francisco, California, left \$100,000 from his estate to establish an endowment to provide scholarships to the School of Nursing in honor of Professor Dale Tillery.

Santa Fe, New Mexico, resident **Rebecca Frenkel** left \$335,034 from her IRA to UCSF to establish a fund in the Department of Pathology to support the research activities of junior faculty members.

**Jo Ann Frey**, of Redwood City, California, left a \$5,000 bequest to support the UCSF Helen Diller Family Comprehensive Cancer Center.

San Francisco resident **Walter Gray** left a portion of his living trust totaling \$154,000 to support the UCSF AIDS Research Institute.

**Charles S. Gromme**, of Palo Alto, California, gave a portion of his estate totaling \$1,116,479 to support the Rick K. Olney Endowed Professorship in the ALS Center, Department of Neurology.

Tracy, California, residents **Leroy G. Leal, DDS '40** and **Velma Leal** designated a portion of their estate totaling \$1,715,676 to the School of Dentistry for general use.

**James J. O'Donnell**, of San Francisco and resident alumnus and emeritus faculty member at UCSF, left a \$100,000 from his living trust to support an endowed chair in Ophthalmology.

PERF

UCSF FOUNDATION  
OFFICE OF GIFT & ENDOWMENT PLANNING  
UNIVERSITY OF CALIFORNIA SAN FRANCISCO  
PO BOX 410330  
SAN FRANCISCO CA 94141-9917



POSTAGE WILL BE PAID BY ADDRESSEE

**BUSINESS REPLY MAIL**  
FIRST-CLASS MAIL PERMIT NO. 25120 SAN FRANCISCO, CA



NO POSTAGE  
NECESSARY  
IF MAILED  
IN THE  
UNITED STATES

SCORE

## Discover How You Could Benefit by Leaving a Legacy at UCSF

Start planning now with our complimentary guide, **Leave Your Legacy with One of These Ways to Give.**

1. Get a copy in the mail by returning this reply card.
2. Call the Office of Gift & Endowment Planning to request it at 415-476-1475 or e-mail us at [giftplanning@ucsf.edu](mailto:giftplanning@ucsf.edu).
3. Visit [ucsf.giftplans.org/Ways](http://ucsf.giftplans.org/Ways) to get your copy.



I would like specific information about making the following type of gift:

- Bequest
- Retirement-plan assets
- Real estate
- Life insurance
- Personal property (antiques, art, jewelry, etc.)
- Stock/mutual fund
- Life-income plan, i.e., charitable trust, pooled income fund, gift annuity
  
- Please send me a complimentary copy of your new guide, **Leave Your Legacy with One of These Ways to Give.**
- I have included a gift to UCSF in my estate plan.
- Please send me information about becoming a member of the Heritage Circle.

SCORE

NAME \_\_\_\_\_

PHONE \_\_\_\_\_

E-MAIL \_\_\_\_\_

ADDRESS \_\_\_\_\_

CITY \_\_\_\_\_

STATE \_\_\_\_\_ ZIP \_\_\_\_\_

Birthdate(s) of income recipient(s) required for personal calculations.

\_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_

\_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_

**Office of Gift & Endowment Planning**

University of California, San Francisco  
UCSF Box 0248  
San Francisco, CA 94143-0248

ADDRESS SERVICE REQUESTED



Non-Profit Org.  
U.S. Postage  
PAID  
San Francisco, CA  
Permit No. 8285

PERF

## An Invitation to Join

We invite you to join the Heritage Circle if you have made a commitment to support UCSF through a gift in your will or other planned gift. Benefits of membership include:

- Invitations to special events, including the biennial tea hosted by the Chancellor
- Periodic updates on new research and clinical findings
- Opportunities to meet remarkable students and preeminent UCSF faculty
- Recognition in donor publications (if desired)

To learn more about how to join the Heritage Circle, please contact the UCSF Office of Gift & Endowment Planning at 415-476-1475 or e-mail us at [giftplanning@ucsf.edu](mailto:giftplanning@ucsf.edu).

