

Foresight

A Guide to Financial & Charitable Gift Planning

Zina as a volunteer at the zoo with the zebras.



The Maverick Who Paved Paths for the Next Generation

During her 50-year career, Zina Mirsky, RN, EdD, wore a number of hats: UCSF School of Nursing clinical faculty member, assistant and then associate director for administration, and United States Navy nurse.

Known as “Captain Mirsky” both for her role in the Navy Reserve and her ship-shape leadership at UCSF, Zina’s career began with ten years as an active-duty Navy nurse serving in Bethesda, Maryland; Sasebo, Japan; and San Diego, California; and during the Vietnam War rehabilitation era. When she joined the UCSF School of Nursing in 1972 as a clinical faculty member, Zina transitioned to the Navy Reserve.

A few years later, she stepped into the role of the school’s acting assistant director of administration for six months. But those six months turned into three more decades of leadership, and Zina never looked back.

“The lifelong friends I’ve made among the faculty, staff, and students are the most rewarding aspect of working at UCSF,” she said. “And I have loved every moment of seeing the growth of the School of Nursing. It’s been a life-changing place.”

Throughout her career, Zina supported the school and its students through more than just her leadership. She donates annually and recently included UCSF School of Nursing in her estate plan. Her long history with the School of Nursing and familiarity with its budget and needs provided a natural direction for her bequest: establishing an unrestricted fund that the dean can direct toward the school’s most important needs.

“I know the School of Nursing is only going to continue evolving with the changing needs of the campus and the needs of the nation and the nursing field,” she said. “UCSF is going to lead the way.”

Zina retired from the U.S. Navy Reserve in 2003 and from UCSF in 2011, but she continues to have an active role

Foresight

A Guide to Financial & Charitable Gift Planning

- 1 The Maverick Who Paved Paths for the Next Generation
- 3 Honored Guests Learn About Legacy Giving at Inaugural Emeriti and Retired Faculty Luncheon
- 4 Leaving Your Legacy at UCSF
- 7 Recent Estate Gifts



Zina's favorite photo with Rufous, a red-bellied parrot who loves to supervise her as she cleans the aviary.

For more information on making a planned gift, please complete and return the attached reply card, visit our website, or reach us using the contact information below.

Office of Gift & Endowment Planning

UCSF Box 0248
San Francisco, CA 94143-0248

giftplanning.ucsf.edu

TEL 415-476-1475
FAX 415-476-0601
E-MAIL giftplanning@ucsf.edu

Gardner Trimble, JD, *Executive Director*
Judith A. Mazia, JD, *Director*
April Kim, *Director*

Photos: Elena Zhukova; Barbara Ries; Susan Merrell; Steve Babuljak; Zina Mirsky, RN, EdD; Sonja Yruel; and Laurence Cheng, MD, PhD

The information contained herein is offered for general informational and educational purposes. The figures cited in the examples and illustrations are accurate at the time of writing and are based on federal law as well as IRS discount rates that change monthly. State law may affect the results illustrated.

Copyright © by Pentera, Inc. and Regents of the University of California 2019. All rights reserved.

We encourage you to consult your attorney about the applicability to your own situation of the legal principles contained herein.

The Maverick Who Paved Paths for the Next Generation continued from cover

with the School of Nursing. As the volunteer social media manager, she manages the school's Twitter, Facebook, and LinkedIn accounts. The role has helped her stay connected with the school, and she enjoys informing both the general and professional public about new developments.

She also continues to hear from former students who tell her about the incredible impact their education at UCSF has had on their lives. For example, a School of Nursing graduate who now serves in the U.S. Navy recently e-mailed Zina. Years before, Zina had seen such promise in the then-trainee that she gave the student her own U.S. Navy captain's insignia, which is a burnished silver eagle, its etched wings spread wide.

"Your eagle is still flying," the student said, after sharing the news of her own promotion to the rank of captain.

During Zina's keynote speech at the UCSF emeriti luncheon in February, she shared an experience about another student who reached out to share the news of her success. Zina noticed as she told the story that heads nodded all around the room. It was clear that her fellow emeriti knew firsthand about the deep impact of the school and the lasting connection with students.

"It's the one thing that binds us all together—the students," Zina said. "This school has given me so much in so many ways. That's why I give."



Honored Guests Learn About Legacy Giving at Inaugural Emeriti and Retired Faculty Luncheon

UCSF held its first-ever UCSF Emeriti and Retired Faculty Luncheon at the Mission Bay Conference Center on February 6, 2019. Guests celebrated the Emeriti Faculty Association, received a campus update from the Provost, saw a new video about **UCSF: The Campaign**, and learned about opportunities to leave a lasting legacy at UCSF through a planned gift. Key speakers included John Greenspan, BDS, PhD, president of the Emeriti Faculty Association, professor emeritus of the Schools of Dentistry and Medicine; Gardner Trimble, JD, Executive Director of Gift and Endowment Planning; and Daniel Lowenstein, MD, Executive Vice Chancellor and Provost and Dr. Robert B. and Mrs. Ellinor Aird Professor of Neurology. The keynote speaker was Zina Mirsky, RN, EdD, who has been a leader, mentor, teacher, and driving force at the School of Nursing for more than 40 years. Zina shared her desire to continue being a part of UCSF and to support the university well into the future by leaving a planned gift to UCSF in her will.





Leaving Your Legacy at UCSF

To preserve the memory of a loved one, to express gratitude for a service well-performed, to demonstrate deep-felt humanitarian concerns, to support a tradition of excellence in education—these are some of the reasons thousands of people each year contribute their time, money, and talent to America’s charitable organizations. Indeed, private philanthropy is the foundation of every charitable endeavor.

Considering today’s economy and the complexity of our nation’s tax structure, it is more important than ever to plan your charitable gifts carefully. The need for planning is twofold: to ensure that your gift will be put to the best possible use and to ensure that the gift fits your financial needs and objectives. The process involves asking yourself a number of questions:

- What are my personal and financial needs?
- What assets do I have available for funding my gift?
- What is the best way to make my gift and fulfill both my family and charitable objectives?

As you review your assets and explore the different ways to give, we would welcome the opportunity to assist you and your advisors with information about planned-gift opportunities.

You may designate your gift for a specific purpose, or you may choose to leave your gift undesignated to be used in the area of greatest need.

What Is the Best Asset to Contribute?

The type of asset you give and the way you transfer it to us will determine the tax and financial benefits resulting from your gift; certain kinds of gifts may be more advantageous than others. It pays to plan your gift in order to secure maximum benefits.

1. GIFTS OF CASH

A gift of cash is the simplest and most direct way to contribute to UCSF. You may designate your gift for a specific purpose, or you may choose to leave your gift undesignated to be used in the area of greatest need.

Your out-of-pocket cost of a cash gift is less than the dollar amount of the gift because of the income-tax charitable deduction. **Example:** A person in the 24% tax bracket can make a contribution of \$1,000 at an actual cost of only \$760.

2. GIFTS OF APPRECIATED SECURITIES

An alternative to a gift of cash that deserves careful consideration is a gift of appreciated securities that you have owned for more than one year. Substantially greater tax benefits result because you not only receive a charitable deduction for fair-market value but also avoid taxation of the capital gain.

3. GIFTS OF TANGIBLE PERSONAL PROPERTY

Antiques, rare books, prized collections, and works of art are examples of some of the items of personal property contributed to UCSF. If the property you donate is related to our charitable purpose (for example, rare books to our library), you may deduct its fair-market value; otherwise your deduction is the lesser of that value and your cost.

4. GIFTS OF REAL ESTATE

You may consider a gift of your personal residence, farm, vacation home, or commercial or rental property. Like a gift of long-term appreciated securities, a gift of real estate can be very attractive because of the double tax benefit—an immediate charitable deduction and the avoidance of capital-gain tax.

5. GIFTS OF RETIREMENT PLAN OR LIFE INSURANCE POLICIES

You can name the UCSF Foundation as a beneficiary of all or part of your retirement-plan assets or life insurance policy.

Two Ways You Can Make a Gift and Receive Income for Life

You may be unable to make a large outright gift of cash, securities, or rental real estate because you need all of the income generated by these assets. If that is the case, you could transfer the assets for what is known as a “life-income plan,” whereby you and/or another person receive a stream of payments for life. Life-income gifts can be made in the form of charitable remainder trusts or gift annuities.

1. GIFTS IN TRUST

In its simplest terms a trust is an arrangement under which an individual transfers legal title to property to a trustee who manages the property for the benefit of the individual(s) and/or organization(s) specified in the agreement. Trusts that make lifetime payments to the specified beneficiaries and then ultimately benefit specified charities are known as charitable remainder trusts. They generate a charitable deduction and avoid taxation of capital gain when appreciated property is contributed.

2. CHARITABLE GIFT ANNUITIES

The gift annuity is perhaps the simplest and most popular charitable life-income arrangement. It does not require a complicated agreement, and the amount needed to fund charitable gift annuity is \$25,000. Basically, a gift annuity is a contract between a donor and UCSF; in exchange for a gift of cash or marketable securities, fixed payments are paid to a beneficiary(ies) for life.



For more information on how to make a planned gift, please call us at 415-476-1475 or visit us at giftplanning.ucsf.edu.

A Gift in Your Will: The Most Significant Gift You'll Ever Make

Each year thousands of individuals, exercising the privilege to determine the final distribution of their estates, designate that a portion of their assets be used for the benefit and support of America's charitable organizations. In addition to the personal satisfaction of making a philanthropic bequest, gifts by bequest will enable you to make significant charitable contributions that may not have been possible during life.

Any of a number of various types of bequests may be used to memorialize your philanthropic interests. The choice depends on your unique circumstances and your personal and financial objectives.

A specific bequest identifies particular assets, while a general bequest provides a sum certain as the subject of the gift. A percentage bequest expresses the gift as a percentage of your total estate, regardless of size.

It is also possible to make a gift of what is left after taxes, debts, expenses, and other bequests have been satisfied (a residual bequest) or to condition a gift on the occurrence of some event, such as an intended beneficiary predeceasing you (a contingent bequest).

SAMPLE BEQUEST LANGUAGE:

"I give to the University of California, San Francisco Foundation, a California nonprofit public benefit corporation, [the sum of \$_____] [the residue of my estate] [___% of the residue of my estate] to be used as directed by the Chancellor."





Recent Estate Gifts

Agnes V. Anderson, PharmD '47 of Sacramento, California, left \$100,000 from her estate to establish an endowment to provide scholarships to pharmacy students.

San Francisco resident **Dean S. Anderson** designated UCSF as a beneficiary of his IRA totaling \$747,000 to establish three endowments to support blood cancer research in the Division of Hematology Oncology, bladder cancer research in the Division of Hematology Oncology, and student scholarships in the School of Nursing, respectively.

Sylvia Disernia, PharmD '65 of San Francisco, California, left \$338,435 from her life insurance policies to UCSF to establish an endowed scholarship in the School of Pharmacy to support pharmacy students. Dr. Disernia was a member of Heritage Circle.

The UCSF Osher Center for Integrative Medicine received a bequest of \$42,920 from the **Saul Fox Charitable Trust**.

Michael Inden, a resident of San Mateo, California, gave a percentage of his estate totaling \$53,225 to support the UCSF Benioff Children's Hospitals.

Edward M. Stone of San Francisco, California, left a gift of \$850,000 to UCSF in his estate for the benefit of the Department of Neurology.

The UCSF Cystic Fibrosis Center received \$89,283 from **Kenneth and Frances Stuart**.

PERF

BUSINESS REPLY MAIL
FIRST-CLASS MAIL PERMIT NO. 25120 SAN FRANCISCO, CA

POSTAGE WILL BE PAID BY ADDRESSEE

UCSF FOUNDATION
OFFICE OF GIFT & ENDOWMENT PLANNING
UNIVERSITY OF CALIFORNIA SAN FRANCISCO
PO BOX 410330
SAN FRANCISCO CA 94141-9917



NO POSTAGE
NECESSARY
IF MAILED
IN THE
UNITED STATES

SCORE

Discover How You Could Benefit by Leaving a Legacy at UCSF

Start planning now with our complimentary guide, **Leave Your Legacy with One of These Ways to Give.**

1. Get a copy in the mail by returning this reply card.
2. Call the Office of Gift & Endowment Planning to request it at 415-476-1475 or e-mail us at giftplanning@ucsf.edu.
3. Visit ucsf.giftplans.org/Ways to get your copy.



I would like specific information about making the following type of gift:

- Bequest
 - Retirement-plan assets
 - Real estate
 - Life insurance
 - Personal property (antiques, art, jewelry, etc.)
 - Stock/mutual fund
 - Life-income plan, i.e., charitable trust, pooled income fund, gift annuity
- Please send me a complimentary copy of your new guide, **Leave Your Legacy with One of These Ways to Give.**
- I have included a gift to UCSF in my estate plan.
- Please send me information about becoming a member of the Heritage Circle.

SCORE

NAME _____

PHONE _____

E-MAIL _____

ADDRESS _____

CITY _____

STATE _____ ZIP _____

Birthdate(s) of income recipient(s) required for personal calculations.

_____/_____/_____

_____/_____/_____

Office of Gift & Endowment Planning

University of California, San Francisco
UCSF Box 0248
San Francisco, CA 94143-0248

Non-Profit Org.
U.S. Postage
PAID
San Francisco, CA
Permit No. 8285

ADDRESS SERVICE REQUESTED



PERF

An Invitation to Join

We invite you to join the Heritage Circle if you have made a commitment to support UCSF through a gift in your will or other planned gift. Benefits of membership include:

- Invitations to special events, including the biennial tea hosted by the Chancellor
- Periodic updates on new research and clinical findings
- Opportunities to meet remarkable students and preeminent UCSF faculty
- Recognition in donor publications (if desired)

To learn more about how to join the Heritage Circle, please contact the UCSF Office of Gift & Endowment Planning at 415-476-1475 or e-mail us at giftplanning@ucsf.edu.

